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Progress and Plans of the Company:

- Dual Focused:
 - Exploration for high-grade uranium and rare earth elements (REEs) in the prolific Athabasca Basin area
 - Development of the Elliot Lake uranium and REEs project

Saskatchewan

- Appia holds an interest in uranium and REE prospects totaling approximately 63,564 hectares (157,070 acres) in the Athabasca Basin area
- Primary focus for high-grade uranium discoveries on 100% owned Loranger and Otherside projects and high-grade REEs on Alces Lake joint venture (90% Appia)
- Loranger and Otherside properties share many geophysical characteristics with other known high-grade uranium Athabasca deposits
- Exploration directed by one of the world's foremost uranium exploration geologists in the Athabasca Basin – James Sykes
- Completed initial drill program on Loranger for 1,462.1 m in 7 drill holes split between 2 target areas. Gravity low target area identified intense structure with associated alteration. RCV target area extended radioactivity from surface down to 260 m depth and 750 m southwest along strike from historic diamond drilling.
- Recently completed VTEM airborne EM/magnetic survey and ground gravity surveys on the Loranger property have identified numerous gravity low target areas associated with "jogs" and/or "bends" along conductive corridors, which are common geophysical features associated with Athabasca high-grade uranium deposits
- Alces Lake property is ranked as having the highest-grade REE occurrences in the province of Saskatchewan, with grades comparable to the world-class Steenkampskraal deposit, South Africa

Appia's Uranium and Rare Earth Projects in Canada



Elliot Lake

NI 43-101 Compliant Resource ^{*,**}								
Indicated Resources					Inferred Resources			
Teasdale Lake Zone								
	Tonnage (M tons)	Average Grade (lbs./ton)	Contained Metal U ₃ O ₈ (M lbs.)	Contained Metal TREE (M lbs.)	Tonnage (M tons)	Average Grade (lbs./ton)	Contained Metal U ₃ O ₈ (M lbs.)	Contained Metal TREE (M lbs.)
U ₃ O ₈	14.4	0.554	8.0		42.5	0.474	20.1	
REO	14.4	4.91		47.7	42.5	4.66		133.2
Banana Lake Zone								
U ₃ O ₈					30.3	0.912	27.6	
TOTAL	14.4		8.0	47.7	72.8		47.7	133.2

* "A Technical Report on the Appia Energy Corp. Elliot Lake Uranium-Rare Earth Property", by Watts, Griffis and McOuat Limited (July 30, 2013). Mineral resources are not mineral reserves and do not have demonstrated economic viability.

** "A Technical Review of the Appia Energy Corp. Rare Earth Metal-Uranium Property, Elliot Lake District" by Watts, Griffis and McOuat Limited, (July 18, 2011). Mineral resources are not mineral reserves and do not have demonstrated economic viability.

Elliot Lake (cont.)

- 100% interest in the Elliot Lake property, with no option payment obligations
- Metallurgical testing, using different process methods, indicates a recovery rate of approximately 90% for uranium and most REEs in the 80% to 90% range
- Elliot Lake Property is adjacent to Denison Mines Corp. and Rio Algom Limited past producing uranium and rare earth elements producing mines
- Elliot Lake camp produced over 300 M lbs. U₃O₈ and is the only mining camp in Canada with significant historical commercial rare earth production which was recovered through bioleaching and conventional milling
- Significant potential to increase the size of the current deposits as the resources are largely unconstrained along strike and at depth

Why Appia?

- Immediate discovery potential on Loranger & Otherside projects, which share numerous geophysical and geological features with other known high-grade uranium Athabasca deposits
- Exploration led by serially successful exploration geologist James Sykes, involved with over 450 M lbs. U₃O₈ having been discovered in the past 8 years
- Debt free with no property or option payment obligations
- Optionality to rising uranium and rare earth prices with massive, low-grade Elliot Lake deposits
- Elliot Lake is a past producing uranium and REEs district; all of the necessary infrastructure is in-place
- Projects are in a politically stable and mining-friendly country
- Focused to deliver shareholder return by not wasting resources on non-core projects
- Relatively low exploration costs to make a discovery in the Athabasca Basin or enhance existing resources at Elliot Lake
- Appia's team has extensive experience in the uranium exploration and mining industry

Officers and Directors

Anastasios (Tom) Drivas – CEO, President, & Director
Frank van de Water, B.Com, CPA, CA – CFO & Director
James Sykes, B.Sc. – VP Exploration and Development
Thomas Skimming, B.Sc., P.Geo., P.Eng. – Director
Brian E. Robertson, B.Sc., P.Eng., Grad. Dipl. Bus. Admin. – Director
Douglas A. Underhill, Ph.D., MBA, CPG – Director
Nick Bontis, B.A., Ph.D. – Director
William R. Johnstone, L.L.B. – Legal Counsel & Director

Capital Structure (As of April 26, 2017)

Issued: (Insiders – approx. 62.5 %) 52.3 million shares
Fully Diluted: 65.3 million shares
52 Week Range: \$0.01 - \$0.47 CAD
Share Price: \$0.24 CAD
Market Capitalization: \$12.6 million CAD
Cash on Hand: approx. \$1.5 million CAD
Cash Fully Diluted: \$5.8 million CAD



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